

Queen's Park - Operating Budget 2024/25

APPENDIX 2

FY 2023/24 Actuals £	Queen's Park	Latest Budget 2024/25 £	Actual to Date £	Projected Outturn 2024/25 £	Variance from Latest Budget 2024/25		
					£	%	
455,017	Direct Employees	720,000	259,004	680,000	(40,000)	-6%	1
5,392	Indirect Employees	7,000	834	5,000	(2,000)	-29%	2
2,973	Repairs and Maintenance	0	(2,585)	0	0	0%	
14,084	Energy Costs	7,000	2,589	9,000	2,000	29%	3
5,013	Rates/Council Tax	4,000	5,597	6,000	2,000	50%	4
8,442	Water Services	12,000	1,815	10,000	(2,000)	-17%	5
5,769	Cleaning and Domestic Supplies	16,000	4,132	16,000	0	0%	
37,316	Grounds Maintenance Costs	24,000	7,527	24,000	0	0%	
73,597	Premises	63,000	19,075	65,000	2,000	3%	
(875)	Transport	18,000	140	18,000	0	0%	
38,603	Equipment, Furniture and Materials	53,000	9,597	53,000	0	0%	
47,988	Fees and Services	28,000	9,307	28,000	0	0%	
12,773	Other	19,000	3,106	19,000	0	0%	
99,364	Supplies and Services	100,000	22,010	100,000	0	0%	
0	Transfer to Reserve	0	0	0	0	0%	
632,495	Total Expenditure (Local Risk)	908,000	301,063	868,000	(40,000)	-4%	
(3,750)	Other Contributions (incl. donations)	(3,000)	0	(3,000)	0	0%	
0	Sales	(5,000)	0	0	5,000	100%	6
(104,649)	Facilities	(88,000)	(70,806)	(100,000)	(12,000)	-14%	7
(31,806)	Other Fees and Charges	(15,000)	(17,525)	(15,000)	0	0%	
(21,577)	Rents etc	(18,000)	(9,000)	(20,000)	(2,000)	-11%	
(161,782)	Total Income (Local Risk)	(129,000)	(97,331)	(138,000)	(9,000)	-7%	
470,713	Total Net Expenditure - Local Risk	779,000	203,732	730,000	(49,000)	-6.29%	
	Central Risk						
7,580	Supplies and Services	0	0	0	0	0%	
16,488	Capital Charges	3,000	0	15,000	12,000	-400%	8
105,955	Transfer to Reserves	0	0	0	0	0%	
130,023	Total Expenditure (Central Risk)	3,000	0	15,000	12,000	400%	
(105,955)	Other Contributions	0	0	0	0	0%	
(105,955)	Total Income (Central Risk)	0	0	0	0	0%	
24,068	Total Net Expenditure - Central Risk	3,000	0	15,000	12,000	400%	
	Recharges						
	Support Services						
52,812	Support Services	53,000	0	53,000	0	0%	
4,250	Surveyors' Employee Recharge	5,000	0	5,000	0	0%	
54,868	IT Recharge	18,000	0	18,000	0	0%	
4,444	Premises Insurance	5,000	3,339	5,000	0	0%	
290	Transport Insurance	0	67	0	0	0%	
3,214	Liability Insurance	4,000	702	4,000	0	0%	
119,878	Total Support Services	85,000	4,108	85,000	0	0%	
67,203	Recharges Within Fund (Natural Environment Directorate)	128,000	0	128,000	0	0%	
0	Recharges Across Fund (Structural Maintenance Open Spaces)	0	0	0	0	0%	
187,081	Total Expenditure (Recharges)	213,000	4,108	213,000	0	0%	
0	Recharges Within Fund (Learning Team and Corporate and Democratic Core)	0	0	0	0	0%	
0	Total Income (Recharges)	0	0	0	0	0%	
187,081	Total Net Expenditure - Recharges	213,000	4,108	213,000	0	0%	
50,948	City Surveyor's - Cyclical Works Programme	7,000	3,516	7,000	0	0%	
170,217	City Surveyor's Repairs and Maintenance	52,000	51,235	69,591	17,591	34%	
1,167	City Surveyor's Cleaning and Pest Control	0	0	0	0	0%	
171,384	City Surveyor's - Facilities Management	52,000	51,235	69,591	17,591	34%	9
904,194	Total Net Expenditure	1,054,000	262,591	1,034,591	(19,409)	-1.84%	

Notes:

- Underspend due to 3 vacant Operative rangers & 1 Gardener now in place since July
- Training and staffing costs expected to be in line to last FY.
- Energy costs are expected to be overspent due to increased energy prices on the assumption that central funding will not be provided for 2024/25.
- Forecast adjusted as a result of Council Tax increases
- Projected underspend based on actual water bills to date
- No Sales expected, budget to be removed going forward
- Increase in tennis Fees expected to yield another 15% on top of projected forecast
- Equipment Depreciation as a result of the addition of equipment purchased at Queen's Park Play Area
- Projected overspend in relation to the Building, Repairs and Maintenance contract overseen by City Surveyor's.